



**CULVER SCHOOL DISTRICT No. 4**  
**PUBLIC BUDGET MEETING – OFFICIAL MINUTES**  
**MAY 3, 2018**

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| <b>BOARD OF DIRECTORS:</b>       | Zoe Schumacher, Dave Slaght, Bob Buckner  |   |
| <b>Budget Committee members:</b> | Michelle Whitefield, Lisa Sledge, Christopher Goelze, Todd Horat, Lindsay Cloud                     |   |
| <b>STAFF:</b>                    | Pam Halbert, Board Secretary<br>Stefanie Garber, Superintendent<br>Jamie Burleigh, Business Manager | Brad Kudlac, 6-12 Principal<br>Josh Davis, 6-12 Vice- Principal<br>Michelle Zistel, Federal Programs & School Improvement |

**MEDIA:** None

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**I. CALL TO ORDER/FLAG SALUTE**

Director, Dave Slaght opened the meeting at 6:00 p.m. with the flag salute. In attendance were those listed above.

**II. Election of Officers & Budget Message**

D. Slaght asked for nominations or volunteers for a chairman for the meeting. M. Whitefield nominated L. Cloud as the chair; C. Goelze seconded. Motion passed unanimously, 8-0. The gavel was handed to L. Cloud for the remainder of the meeting. She then asked for nominations or volunteers for vice-chair. C. Goelze nominated M. Whitefield as the vice-chair; L. Cloud seconded. Motion passed unanimously, 8-0.

The budget message was read by Superintendent Garber.

The Budget Overview was presented by Business Manager, J. Burleigh. She reviewed classifications of Revenue, Definitions of Expenditures and Object Codes. She also handed out a five page document that informed the committee of some overall assumptions and criteria this budget document was based on as well as the highlights of changes from last year to this year (cliff notes, attached to these minutes). Projected state revenues are based on an \$8.2 billion budget with 2018-19 being the second year of the biennium. The state has split the biennium 50/50.

**III. Presentation of Budget Document**

**General Fund.** Mrs. Burleigh began by reviewing the revenue resources for the coming year. The general fund represents the day to day operations of the school district. Revenues received in the general fund are not specific to any one program or activity. The main revenue resource for the General Fund is local property taxes and State School Funding distributions. The main expenditures in the general fund are for instructional and related support services. The contingency account is also recorded in the general fund.

Each administrator presented their portion of the general fund budget as the committee worked through the document page by page. The cliff notes provided answered most questions in budget items that saw any significant changes. Major expenditure items will be for K-12 Health textbook adoption, K-5 Language Arts textbook adoption and technology device replacement for our students.

Function 5200 – Transfer of Funds includes \$57,900 for the cafeteria and \$127,726 for a full faith and credit obligation (final payment will be June, 2022), as well as transfers for the bus replacement fund and the equipment replacement fund.

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The administration then continued reporting on the **Special Revenue accounts**. The Special Revenue Fund accounts for the revenues and expenditures legally restricted for a specific purpose such as federal or state grants or the nutrition services program. Each fund was described to the committee and reviewed. Then our **Debt Service Fund** was described as the fund where resources are accumulated and the payment of principal and interest on the District's long-term debt is handled (including outstanding bonds).

Next, the **Capital Projects Fund** was reviewed. This fund is for financial resources used to acquire equipment or to construct major capital facilities that cost over \$5,000.

**IV. Budget Committee Deliberation**

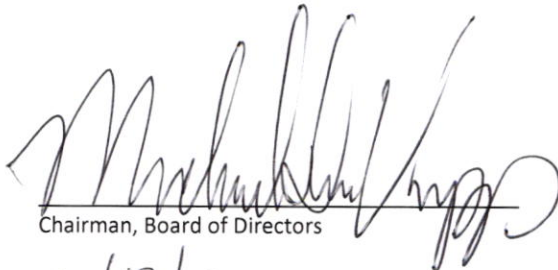
The presentations were completed and the committee began deliberation.


**V. Approval & Recommendation to the Culver School Board**

M. Whitefield moved that the Culver School District budget committee approve and recommend the Culver School District budget for fiscal year 2018-19 in the amount of \$11,765,654 as presented and property taxes for the fiscal year 2018-19 at the permanent tax rate of \$4.8766 per \$1,000 of assessed value for operating purposes and property taxes in the amount of \$729,453 for the general obligation bond principal and interest; T. Horat seconded the motion. The motion was passed unanimously, 8-0.

**VI. Adjourn**

Committee chair, D. Lamb declared the meeting adjourned at 8:55 p.m. Committee members were thanked for their time and work that evening.

  
Chairman, Board of Directors  
6/13/18  
Date

  
Superintendent/Clerk  
6/13/18  
Date